

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	May 16, 2005
Series:	J-2010	Dated Date:	May 15, 2005
CUSIP No:	912828DU1	Maturity Date:	May 15, 2010

High Yield: 3.890% Price: 99.932269

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 63.42%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.10530 per \$1,000 must be paid for the period from May 15, 2005 to May 16, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,739,050	\$ 14,666,092
Noncompetitive	233,926	233,926
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	37,072,976	15,000,018 1/
Federal Reserve	3,747,834	3,747,834
TOTAL	\$ 40,820,810	\$ 18,747,852

Median yield 3.869%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,072,976 / 15,000,018 = 2.47

1/ Awards to TREASURY DIRECT = \$182,281,000